

FOR SALE +/- 2.13 Acre Multi-family Development Site

6502 48 Street, Cold Lake, Alberta





Site: +/- 2.13 Acres (92,547 sf)

Zoning: R4 High Density Housing Potential: Up to 82 Multi-family Units

Legal: Lot 58; Block 2; Plan 062 4680

Asking Price: \$800,000 (\$375,586/acre)

Property Highlights:

The Site is located directly off Highway 28/55, east of the TriCity Mall and adjacent retail power centre which boasts multiple amenities. The City of Cold Lake draws both Canadian and international military forces to CFB Cold Lake, a major economic driver. In March, 2016, Imperial Oil announced a \$2 billion oil sands project near its existing operation in Cold Lake. Tourism is also a major employer in Cold Lake. With a greater population approaching 16,000, the City of Cold Lake serves a greater trade area surpassing 50,000 people. Retailers such as Wal-Mart and Canadian Tire position Cold Lake as the commercial centre of northeastern Alberta.

Ready to develop, the Site can be improved with up to 82 multifamily (subject to parking and landscaping restrictions). Zoned R4 High Density.



For more information, please contact:

Raphael M.H. Yau, B.A. (Econ) Partner, Multi-Family Sales 780.917.8326 Raphael.Yau@cwedm.com

Christopher Kamphius, B. Comm Partner, Multi-Family Sales 780.917.8348 Chris.Kamphius@cwedm.com

Suite 2700, TD Tower 10088-102 Avenue Edmonton, AB T5J 2Z1 phone: +1 780 420 1177

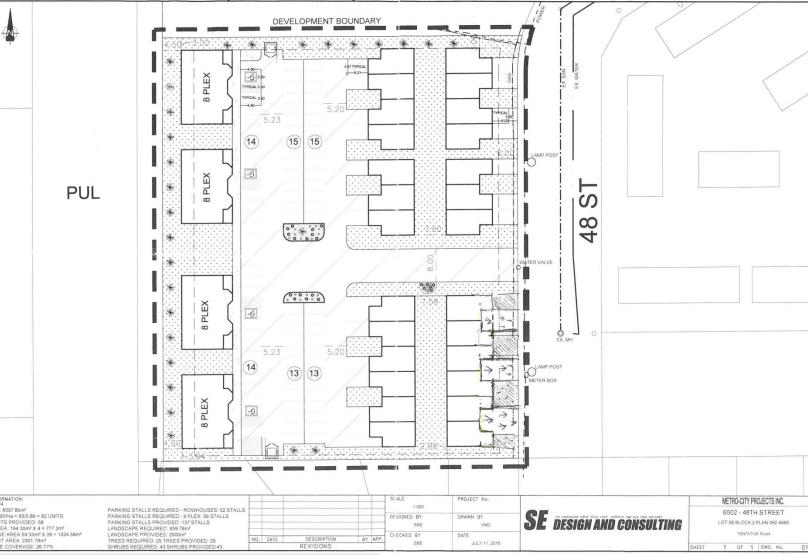
www.cwedm.com



FOR SALE+/- 2.13 Acre Multi-family Development Site 6502 48 Street, Cold Lake, Alberta

Proposed Site Plan: Four 8-plexes; 28 townhomes; 137 parking stalls

Sale Price: \$800,000 (\$375,586/acre)



For more information, contact:

Raphael M.H. Yau, B.A. (Econ) Partner, Multi-Family Sales 780.917.8326 Raphael.Yau@cwedm.com

Christopher Kamphius, B. Comm Partner, Multi-Family Sales 780.917.8348 Chris.Kamphius@cwedm.com

Suite 2700, TD Tower 10088-102 Avenue Edmonton, AB T5J 2Z1 phone: +1 780 420 1177

www.cwedm.com

Demographic	2014 Municipal Census
Greater Population	15,736
# of Households	5,540
Average Household Income	\$110,065
Average Age	30 Years